

GRETEX SHARE BROKING PRIVATE LIMITED
(Formerly Known as SHERWOOD SECURITIES PRIVATE LIMITED)

CIN: U65900MH2010PTC289361

BALANCE SHEET AS AT 31STMARCH 2022

		Amount in Rs. Thousands	
	Note	As at 31 st March 2022	As at 31 st March 2021
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share Capital	1	82,463.00	82,463.00
Reserves and Surplus	2	1,51,264.60	65,618.69
Total		2,33,727.60	1,48,081.69
Non Current Liabilities			
Deferred Tax Liabilities		2.46	0.45
Current Liabilities			
Short Term Borrowings	3	-	4,363.86
Trade Payables	4	17.35	3.88
Other Current Liabilities	5	23,068.29	16,525.87
Short Term Provisions	6	18,357.00	473.96
Total		41,442.64	21,367.57
TOTAL EQUITY AND LIABILITIES		2,75,172.69	1,69,449.71
<u>ASSETS</u>			
Non-Current Assets			
Property, Plant and Equipment and Intangible Assets	7	128.13	66.75
Long Term Loans & Advances	8	-	-
Non-Current Investments	9	87,775.54	53,173.84
Other Non-Current Assets	10	3,548.55	-
Total		91,452.22	53,240.59
Current Assets			
Inventories	11	62,149.75	78,125.87
Trade Receivables	12	33,794.49	(17.11)
Cash and Bank Balances	13	58,355.73	4,136.17
Short-term Loans and Advances	14	24,190.79	33,935.19
Other Current Assets	15	5,229.71	28.99
Total		1,83,720.47	1,16,209.12
TOTAL ASSETS		2,75,172.69	1,69,449.71

The accompanying notes 1 to 26 are an integral part of the Financial Statements

In terms of our report of even date annexed

For Gupta Agarwal & Associates
Chartered Accountants
Firm's Registration No: 3290011

Jay Shanker Gupta
Partner

Membership No: 059535

UDIN: 22059535 ALKUYE8866

Date: 14.05.2022

Place: Kolkata

For and on behalf of the Board

GRETEX SHARE BROKING PRIVATE LIMITED
CIN: U65900MH2010PTC289361

Alok Harlalka
(Director)
DIN: 02486575

Arvind Harlalka
(Director)
DIN: 00494136

GRETEX SHARE BROKING PRIVATE LIMITED
(Formerly Known as SHERWOOD SECURITIES PRIVATE LIMITED)

CIN: U65900MH2010PTC289361

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

		Amount in Rs. Thousands	
PARTICULARS	Notes	For the year ended 31 st March 2022	For the year ended 31 st March 2021
INCOME			
Revenue from Operations (gross)	16	4,09,828.37	1,32,034.46
Other Income	17	2,735.05	737.83
TOTAL INCOME	"A"	4,12,563.42	1,32,772.28
EXPENDITURE			
Purchases of Stock-in Trade	18	2,69,178.75	1,40,584.89
Changes in Inventories of Finished Goods		15,976.13	(15,289.05)
Employee Benefit Expenses	19	2,859.84	2,019.90
Depreciation and Amortization Expenses	20	16.42	6.64
Finance Cost	21	1,591.67	1,905.45
Other Expenses	22	19,054.78	506.27
TOTAL EXPENSES	"B"	3,08,677.58	1,29,734.10
PROFIT BEFORE TAX (A-B)		1,03,885.85	3,038.19
TAX EXPENSES :			
Current Tax		18,357.00	473.96
Deferred Tax		2.01	0.04
Earlier Years		(119.07)	-
NET TAX EXPENSES		18,239.93	474.00
PROFIT AFTER TAX		85,645.91	2,564.19
Earnings Per Equity Share (Face Value of Rs. 10/- each) : (in Rs.)			
	23	-	
Basic		10.39	0.31
Diluted		10.39	0.31

The accompanying notes 1 to 26 are an integral part of the Financial Statements

In terms of our report of even date annexed

For and on behalf of the Board
GRETEX SHARE BROKING PRIVATE LIMITED
CIN: U65900MH2010PTC289361

For Gupta Agarwal & Associates
Chartered Accountants
Firm's Registration No: 329001E

Jay Shanker Gupta
Partner
Membership No: 059535

UDIN: 22059535 ALKUYE8866
Date: 14.05.2022
Place: Kolkata



Alok Harlalka
(Director)
DIN: 02486575

Arvind Harlalka
(Director)
DIN: 00494136

GRETEX SHARE BROKING PRIVATE LIMITED
(Formerly Known as SHERWOOD SECURITIES PRIVATE LIMITED)
CIN: U65900MH2010PTC289361
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

		Amount in Rs. Thousands	
	PARTICULARS	FIGURES AS AT THE END OF 31ST MARCH, 2022	FIGURES AS AT THE END OF 31ST MARCH, 2021
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	1,03,885.85	3,038.19
	Adjustments for:		
	Finance Cost	1,591.67	1,905.45
	Depreciation	16.42	6.64
	Interest Income	(2,714.05)	(669.53)
	Profit on sale of investment	-	-
	Operating Profit before working capital changes	1,02,779.88	4,280.74
	Increase / (Decrease) in Short Term Borrowings	(4,363.86)	(546.34)
	Increase / (Decrease) in Trade Payables	13.47	(3,549.43)
	Increase / (Decrease) in Other Current Liabilities	6,542.42	-
	Increase / (Decrease) in Short Term Provisions	17,883.04	(15,289.05)
	(Increase) / Decrease in Inventories	15,976.13	28,776.56
	(Increase) / Decrease in Trade Receivable	(33,811.60)	(12,976.82)
	(Increase) / Decrease in Short Term Loans & Advances	9,744.40	(27,452.43)
	(Increase) / Decrease in Other Current Asset	(5,200.72)	70.70
	Operating Profit after working capital changes	1,09,563.15	(26,686.07)
	Less: Income Tax Paid	18,237.93	-
	Net Cash from/ (used in) Operating Activities	91,325.23	(26,686.07)
		(A)	
B	Cash Flow from Investing Activities :		
	(Purchase)/ Sale of Fixed Assets	(77.80)	(23.73)
	(Purchase)/ Sale of Investments	(34,601.70)	29,736.32
	(Increase)/ Reduction in value of Current Investments	-	-
	(Increase) / Decrease in Long Term Loans & Advances	-	-
	(Increase) / Decrease in Other Non-current assets	(3,548.55)	-
	Interest Income	2,714.05	669.53
	Net Cash from/ (used in) Investing Activities	(35,514.00)	30,382.12
		(B)	
C	Cash Flow from Financing Activities :		
	Proceeds from Issue of shares	-	-
	Finance Cost paid	(1,591.67)	(1,905.45)
	Net Cash from/ (used in) Financing Activities	(1,591.67)	(1,905.45)
		(C)	
	Net Increase/ (Decrease) in Cash & Cash Equivalents	54,219.56	1,790.60
	Cash & Cash Equivalents as at the beginning of the year	4,136.17	2,345.57
	Cash & Cash Equivalents as at the end of the year	58,355.73	4,136.17
		(A+B+C)	

The accompanying notes 1 to 26 are an integral part of the Financial Statements

In terms of our report of even date annexed

For and on behalf of the Board
GRETEX SHARE BROKING PRIVATE LIMITED
CIN: U65900MH2010PTC289361

For Gupta Agarwal & Associates
Chartered Accountants
Firm's Registration No: 329004F

~~Shy Shanker Gupta~~
Partner
Membership No: 059535



Alok
Alok Harlalka
(Director)
DIN: 02486575

Arvind Harlalka

Arvind Harlalka
(Director)
DIN: 00494136

UDIN: 22059535 ALKUYE8866
Date: 14.05.2022
Place: Kolkata

GRETEX SHARE BROKING PRIVATE LIMITED
(Formerly Known as SHERWOOD SECURITIES PRIVATE LIMITED)
CIN: U65900MH2010PTC289361

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

1. <u>SHARE CAPITAL</u>	As at 31st March, 2022		As at 31st March, 2021	
	Amount in Rs. Thousands			
Authorised Shares				
82,50,000 (P.Y. 82,50,000) Equity Shares of Rs. 10/- each	82,500.00		82,500.00	
Issued, Subscribed & Fully paid-up shares				
82,46,300 (P.Y. 82,46,300) Equity Shares of Rs. 10/- each	82,463.00		82,463.00	
Total	82,463.00		82,463.00	

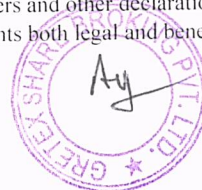
(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :				
	As at 31st March, 2022		As at 31st March, 2021	
	No. of Shares	Amount in Rs. Thousands	No. of Shares	Amount in Rs. Thousands
Shares outstanding at the beginning of the year	82,46,300	82,463.00	82,46,300	82,463.00
Shares Issued during the year - Fresh Issue	-	-	-	-
Shares outstanding at the end of the year	82,46,300	82,463.00	82,46,300	82,463.00

(b) Terms / Rights attached to Equity Shares	
<p>The Company has only one class of Equity Shares having a par value of Rs. 10 per shares. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.</p> <p>In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.</p>	

(c) Shares held by promoters at the end of the year					
Promoter's Name	As at 31st March 2022		As at 31st March 2021		% Change
	No. of Shares	% of Holding	No. of Shares	% of Holding	
Equity Shares of Rs. 10 each fully paid-up					
Ambition Tie - Up Private Limited	4,66,900	5.66%	4,66,900	5.66%	-
Gretext Corporate Services Private Limited	19,80,100	24.01%	19,80,100	24.01%	-
Apsara Selections Limited	9,75,000	11.82%	9,75,000	11.82%	-
Sankhu Merchandise Pvt Ltd	15,66,700	19.00%	15,66,700	19.00%	-
Sunview Nirman Private Limited	3,43,500	4.17%	3,43,500	4.17%	-
Pooja Harlalka	3,60,000	4.37%	3,60,000	4.37%	-
Sashi Harlalka	1,43,000	1.73%	1,43,000	1.73%	-
Sumeet Harlalka	1,43,000	1.73%	1,43,000	1.73%	-
Alok Harlalka HUF	2,30,000	2.79%	2,30,000	2.79%	-
Bonanza Agency LLP (Formerly Bonanza Agency Pvt Ltd)	13,02,400	15.79%	13,02,400	15.79%	-
Talent Investment Co Pvt Ltd	7,35,700	8.92%	7,35,700	8.92%	-

(d) Details of Shareholders holding more than 5 % (percent) shares in the Company :				
	As at 31st March, 2022		As at 31st March, 2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares of Rs. 10 each fully paid-up				
Ambition Tie - Up Private Limited	4,66,900	5.66%	4,66,900	5.66%
Gretext Corporate Services Private Limited	19,80,100	24.01%	19,80,100	24.01%
Apsara Selections Limited	9,75,000	11.82%	9,75,000	11.82%
Sankhu Merchandise Pvt Ltd	15,66,700	19.00%	15,66,700	19.00%
Bonanza Agency LLP (Formerly Bonanza Agency Pvt Ltd)	13,02,400	15.79%	13,02,400	15.79%
Talent Investment Co Pvt Ltd	7,35,700	8.92%	7,35,700	8.92%

As per records of the Company, including its registers of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.



GRETEX SHARE BROKING PRIVATE LIMITED
(Formerly Known as SHERWOOD SECURITIES PRIVATE LIMITED)

CIN: U65900MH2010PTC289361

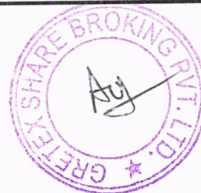
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

	PARTICULAR	As at	As at
		31st March, 2022	31st March, 2021
Amount in Rs. Thousands			
2.	<u>RESERVES & SURPLUS</u>		
	Securities Premium Account		
	Balance as per last financial statements	98,159.30	98,159.30
	Add : Premium on fresh issue of Equity Shares		
		98,159.30	98,159.30
	Surplus / (Deficit) in the Statement of Profit and Loss		
	Balance as per last financial statements	(32,540.61)	(35,104.80)
	Add : Net Profit / (Net Loss) for the year	85,645.91	2,564.19
	Net Surplus / (Deficit) in the Statement of Profit and Loss	53,105.30	(32,540.61)
		1,51,264.60	65,618.69

3	<u>SHORT TERM BORROWINGS</u>		
	Ambuja Technologies Pvt Ltd	-	1,831.02
	Sme Investments and Advisors Ltd	-	2,532.85
		-	4,363.86

4	<u>TRADE PAYABLES</u>		
	Sundry Creditors	17.35	3.88
	Advance from creditors received (balances are subject to confirmation)		
		17.35	3.88

Particulars	Ageing Schedule of Trade Payable	
	As on 31-03-2022	As on 31-03-2021
(i)MSME	-	-
<u>(ii)Others</u>	-	-
Less than 1 year	17.35	3.88
1-2 years	-	-
2-3 years	-	-
More Than 3 years	-	-
(iii) Disputed dues – MSME	-	-
(iii) Disputed dues – Others	-	-
	-	-
Total	17.35	3.88

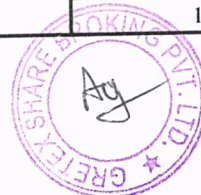
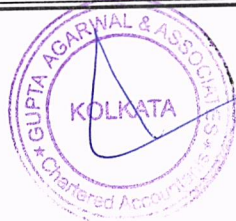


GRETEX SHARE BROKING PRIVATE LIMITED
(Formerly Known as SHERWOOD SECURITIES PRIVATE LIMITED)

CIN: U65900MH2010PTC289361

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

	PARTICULAR	As at 31st March, 2022	As at 31st March, 2021
Amount in Rs. Thousands			
5	<u>OTHER CURRENT LIABILITIES</u>		
	Audit Fees Payable	140.00	60.00
	Salary Payable	97.65	131.92
	GST Payable - Mumbai	-	-
	GST Reverse Charge	90.00	-
	GST Kolkata	-	-
	GST - Deposit	-	-
	Employee's Provident Fund Payable	5.72	-
	Employer's Provident Fund Payable	5.72	-
	ESI Payable	3.45	-
	Professional Tax Mumbai	2.48	7.30
	Professional Tax Kolkata	1.05	1.16
	Tax Collected at Source	488.50	35.49
	Amount received in Advance (Market Making)	-	-
	Other Liabilities	22,233.73	16,290.00
		23,068.29	16,525.87
6	<u>SHORT-TERM PROVISION</u>		
	Provision for Tax	18,357.00	473.96
		18,357.00	473.96
8	<u>LONG TERM LOANS & ADVANCES</u>		
	(Unsecured Considered Good Unless Otherwise Stated)	-	-
	Others	-	-
	Held As Margin Money Against Borrowing And Other	-	-
		-	-
9	<u>NON-CURRENT INVESTMENTS</u>		
	INVESTMENT IN QUOTED EQUITY SHARES	55,162.14	36,834.44
	Mutual Fund	4,000.00	-
		59,162.14	36,834.44
	INVESTMENT IN UNQUOTED EQUITY SHARES		
	----Apsara Selections Limited	5,875.00	-
	---- Sunview Nirman Pvt Ltd	22,738.40	-
	----Ambuja Technologies Private Limited	-	1,514.00
	---- Vedant Commodeal Private Limited	-	4,773.00
	----ASP Infinity Solutions LLP	-	10,052.40
		28,613.40	16,339.40
	<i>As Per Annexure enclosed</i>	87,775.54	53,173.84
	*MARKET VALUE OF QUOTED INVESTMENTS	1,38,755.30	49,229.76



GRETEX SHARE BROKING PRIVATE LIMITED
(Formerly Known as **SHERWOOD SECURITIES PRIVATE LIMITED**)
CIN: U65900MH2010PTC289361

Property, Plant and Equipment and Intangible Assets

PARTICULARS	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK		
	AS AT 31.03.2021	ADDITION DURING PERIOD	TOTAL COST 31.03.2022	UPTO 31.03.2021	FOR THE PERIOD	TOTAL 31.03.2022	SALE/ADJ.	AS AT 31.03.2022	AS AT 31.03.2021
Air Conditioner	-	26.95	26.95	-	2.60	2.60	-	24.36	-
Celling Bracket	1.80	-	1.80	0.28	0.18	0.46	-	1.34	1.52
Projector	46.09	-	46.09	7.22	4.61	11.82	-	34.27	38.88
Projector Screen	4.75	-	4.75	0.74	0.47	1.22	-	3.53	4.00
Mobile	23.73	33.90	57.63	1.38	6.88	8.26	-	49.37	22.35
Mobile	-	-	-	-	-	-	-	-	-
TV	-	16.95	16.95	-	1.68	1.68	-	15.27	-
Total	76.37	77.80	154.17	9.62	16.42	26.04	-	128.13	66.75
Previous Year Figures	400.00	23.73	423.72	350.34	6.64	356.98	-	66.75	49.66



GRETEX SHARE BROKING PRIVATE LIMITED
(Formerly Known as SHERWOOD SECURITIES PRIVATE LIMITED)

CIN: U65900MH2010PTC289361

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

	PARTICULAR	As at 31st March, 2022	As at 31st March, 2021
		Amount in Rs. Thousands	
10	<u>OTHER NON-CURRENT ASSETS</u>		
	Security Deposit	3,548.55	-
		3,548.55	-
12	<u>TRADE RECEIVABLES</u>		
	Outstanding for a period exceeding six months from the date they are due for payment		
	Unsecured, considered good	-	-
	Doubtful	-	-
	Other Receivables		
	Unsecured, considered good	33,794.49	(17.11)
	(Balances are subjected to confirmations from the respective parties)	33,794.49	(17.11)
		Ageing Schedule of Trade Payable	
Particulars		As on 31-03-2022	As on 31-03-2021
<u>(i) Undisputed Trade Receivables</u>			
	Less than 6months	33,794.49	-
	6months - 1year	-	(17.11)
	1-2 years	-	-
	2-3 years	-	-
	More Than 3 years	-	-
(ii) Undisputed Trade Receivables - considered doubtful		-	-
(iii) Disputed Trade Receivables - considered good		-	-
(iv) Disputed Trade Receivables - considered doubtful		-	-
Total		33,794.49	(17.11)
13	<u>CASH AND BANK BALANCES</u>		
	Cash and Cash Equivalents		
	Balances with Banks		
	<u>EARMARKED BALANCES WITH BANK</u>	2,375.00	2,375.00
	In Current Accounts		
	HDFC Bank (SETTLEMENT A/C)	54,633.94	986.70
	HDFC Bank (CLIENT A/C)	1.95	1.95
	HDFC Bank (SELF A/C)	938.25	256.70
	Cash in Hand	406.59	515.82
		58,355.73	4,136.17



GRETEX SHARE BROKING PRIVATE LIMITED
(Formerly Known as SHERWOOD SECURITIES PRIVATE LIMITED)

CIN: U65900MH2010PTC289361

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

	PARTICULAR	As at	As at
		31st March, 2022	31st March, 2021
Amount in Rs. Thousands			
14	<u>SHORT TERM LOANS AND ADVANCES</u>		
	Balance with Revenue Authorities	3,707.59	247.32
	Advance to supplier	-	-
	Margin with BSE	5,000.00	5,363.48
	Others	15,483.20	28,324.40
		24,190.79	33,935.19

Details of loans and advances in the nature of loans granted to promoters, directors, KMP and the related parties either severally or jointly with any other person, that are repayable on demand; or without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	3,978.13	16.44%
Directors	3,443.23	14.23%
KMPs	-	0.00%
Related Parties	1,439.85	5.95%

Type of Borrower	Amount of loan or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters*	17,168.36	50.59%
Directors	1,551.53	4.57%
KMPs	-	0.00%
Related Parties	1,635.19	4.82%

15	<u>OTHER CURRENT ASSET</u>		
	Advance for Shares	5,200.00	-
	Accrued Interest	29.71	28.99
		5,229.71	28.99



GRETEX SHARE BROKING PRIVATE LIMITED
(Formerly Known as SHERWOOD SECURITIES PRIVATE LIMITED)

CIN: U65900MH2010PTC289361

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

	PARTICULAR	As at	As at
		31st March, 2022	31st March, 2021
Amount in Rs. Thousands			
16	<u>REVENUE FROM OPERATIONS</u>		
	Sales	3,74,931.46	1,32,829.74
	Market Making Fees	-	918.33
	Dividend	242.45	491.97
	Profit/(Loss) on Sale of Investments	13,246.61	(3,594.61)
	Brokerage	7.85	39.02
	Marketing Fees for IPO	21,400.00	1,350.00
		4,09,828.37	1,32,034.46
17	<u>OTHER INCOME</u>		
	Interest on Loan	2,468.51	619.29
	Interest on Fixed Deposit	245.54	50.24
	Interest on Income Tax Refund	20.78	9.21
	Misc Income	0.22	59.09
		2,735.05	737.83
18	<u>COST OF OPERATION</u>		
	Purchase	2,69,178.75	1,40,584.89
		2,69,178.75	1,40,584.89
19	<u>EMPLOYEE BENEFITS EXPENSES</u>		
	Office Staff Salary	2,787.77	2,019.90
	PF	47.33	-
	ESI	24.74	-
	Staff Welfare Expenses	-	-
		2,859.84	2,019.90
20	<u>DEPRECIATION AND AMORTIZATION EXPENSES</u>		
	Depreciation on Tangible Assets	16.42	6.64
		16.42	6.64
21	<u>FINANCE COST</u>		
	Interest Paid on Loan	1,591.67	1,905.45
		1,591.67	1,905.45



GRETEX SHARE BROKING PRIVATE LIMITED
(Formerly Known as SHERWOOD SECURITIES PRIVATE LIMITED)

CIN: U65900MH2010PTC289361

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

	PARTICULAR	As at	As at
		31st March, 2022	31st March, 2021
Amount in Rs. Thousands			
22	<u>OTHER EXPENSES</u>		
	Administration Charges	6.45	-
	Auction Charges	4.05	64.95
	Audit Fee	135.00	20.00
	Bank Charges	5.15	1.49
	Bad Debt	45.00	-
	Brokerage & Commission	5,579.32	27.75
	Business Promotion Expenses	2,262.30	-
	Car Expenses	600.00	37.48
	Certification Fees	11.00	2.50
	SEBI Fees	40.00	-
	Demat Charges A/C	60.95	22.58
	ESI Fees	0.48	-
	General Expenses	114.99	22.14
	GST Expense	0.16	-
	Late Fees	4.17	41.01
	Hall Rent	-	-
	Installation & Service Charges	-	-
	Insurance	6.75	6.75
	Interest on P Tax	0.03	0.02
	Interest on TCS	4.32	16.61
	Interest on Income Tax	37.25	-
	Intraday Loss	-	-
	Long/ Short Term Capital Loss	-	-
	Loss from LLP	0.99	4.04
	Loss from Transfer of ASP	3,972.44	-
	Penal Charges	5.12	5.40
	Professional Fees	5,846.50	10.00
	Professional Tax ECC - Kolkata	2.50	2.50
	Professional Tax ECC - Mumbai	10.00	-
	Roc Filling Fee	6.60	19.60
	ROC Inspection Charges	-	0.20
	Rounding Off	(0.08)	(0.11)
	SEBI Charges	0.84	0.13
	Software Expenses	73.17	99.90
	Stamp Duty - Off Market	36.17	(0.42)
	Subscription/Membership Fee	129.80	100.00
	Telephone Expenses	2.02	-
	Travelling Expenses	51.35	1.75
		19,054.78	506.27



GRETEX SHARE BROKING PRIVATE LIMITED
(Formerly Known as SHERWOOD SECURITIES PRIVATE LIMITED)

CIN: U65900MH2010PTC289361

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

	PARTICULAR	As at 31st March, 2022	As at 31st March, 2021
		Amount in Rs. Thousands	
23	EARNINGS PER SHARE (EPS)		
	The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic and Diluted EPS is as under :		
	Net Profit After Taxation (in Rs.)	85,645.91	2,564.19
	Weighted average number of Equity Shares	8,246.30	8,246.30
	Add: Dilutive Potential Equity Shares	-	-
	No. of Equity Shares for Dilutive EPS	8,246.30	8,246.30
	Nominal Value of Shares (in Rs.)	10.00	10.00
	Basic Earnings Per Share (in Rs.)	10.39	0.31
	Diluted Earnings Per Share (in Rs.)	10.39	0.31



GRETEX SHARE BROKING PRIVATE LIMITED
(Formerly Known as SHERWOOD SECURITIES PRIVATE LIMITED)
CIN: U65900MH2010PTC289361

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

24	<u>RELATED PARTY DISCLOSURES</u>
(a)	List of Related Parties
	Name of related parties with whom transactions have taken place during the year:
(i)	Key Management Personnel
	Alok Harlalka
	Arvind Harlalka
(ii)	Enterprise where control exists
	Gretext Corporate Services Private Limited
	Apsara Selections Limited
	Sankhu Merchandise Pvt Ltd
	Gretext Industries Limited
	Signageus Value Advisors Private Limited
	Sunview Nirman Private Limited
	Gretext Audiotech LLP (Formerly Asp Infinity Solution LLP)
	Lambodar Dealcom LLP
	Bonanza Agency LLP (Formerly Bonanza Agency Private Limited)
	Ambition Tie-Up Private Limited
	Gretext Finance Private Limited
(iii)	Relatives of Key Management Personnel
	Sumet Harlalka - Brother of Arvind Harlalka & Alok Harlalka
	Pooja Harlalka - Wife of Alok Harlalka
	Raj Kumari Harlalka - Mother
	Sashi Harlalka - Wife of Sumit Harlalka
(iv)	Other Related Parties

	(Rs. in Thousands)						
Rent Expense							
Sumit Harlalka HUF					600.00	-	-
Business Promotion Expenses							
Signageus Value Advisors Private Limited			383.50	-			-
Commission Paid							
Gretext Corporate Services Pvt Ltd			5,900.00	-			-
Interest Expense							
Apsara Selection Ltd			62.38	-			
Gretext Industries Limited			24.12				
Interest Received							
Alok Harlalka	250.54	-					
Bonanza Agency Pvt Ltd(LLP)			908.53			75.91	
Raj Kumari Harlalka							
Sankhu Merchandise Private Limited			252.39				
Gretext Industries Limited			122.96				
Ambition Tie- Up Private Limited			77.76				
Salary							
Sumit Harlalka					1,200.00	600.00	1,045.00
Pooja Harlalka					50.00	600.00	-
Sashi Harlalka					450.00	480.00	480.00
Professional Fees							
Signageus Value Advisors Private Limited			4,130.00	-			1,831.02
Advances Taken / Given							
Alok Harlalka	1,831.21						3,443.23
Signageus Value Advisors Pvt Ltd				4,664.65			1,831.02
Bonanza Agency Pvt Ltd(LLP)			1,000.00				13,508.16
Raj Kumari Harlalka					3,310.00		1,098.32
Sankhu Merchandise Private Limited			6.00				3,032.09
Gretext Industries Limited			4,889.81	(2,704.62)			-
Ambition Tie- Up Private Limited			20.00				946.03
Gretext Finance Pvt Ltd			341.53				341.53
Apsara Selections Ltd			3,529.70				1,587.08

(c)	List of Holding, Subsidiary and Associate company	
	- Holding Entity	The Company does not have any holding entity.
	- Subsidiary Entity	The Company does not have any subsidiary Entity
	- Associate Entity	Sunview Nirman Pvt Ltd

23 There is no adjustment required to be made to the profits or loss for complying with ICDS

Disclosure as Per ICDS mentioned below:

ICDS	Name of ICDS	Disclosure
1	Accounting Policies	-
2	Valuation of Inventories	-
3	Construction Contract	-
4	Revenue Recognition	-
5	Tangible Fixed Assets	-
6	Effects of Changes in Foreign Exchange Rates	-
7	Government Grants	-
8	Securities	-
9	Borrowing Costs	-
10	Provisions, Contingent Liabilities and Contingent	-

25 PREVIOUS YEAR FIGURES
The Company has reclassified, rearranged and regrouped the previous year figures in accordance with

For and on behalf of the Board

For Gupta Agarwal & Associates
Chartered Accountants
FRN : 329001E



J.S. Gupta
(Partner)
M. No. 059535
UDIN:
Kolkata,

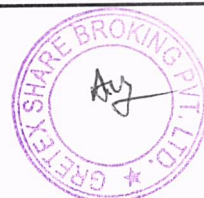
GRETEX SHARE BROKING PVT. LTD.
A1
Alok Harlalka
(Director)
DIN: 02486575
Director

GRETEX SHARE BROKING PVT. LTD.
Arvind Harlalka
Arvind Harlalka
(Director)
DIN: 00494136
Director

GRETEX SHARE BROKING PRIVATE LIMITED
(Formerly Known as SHERWOOD SECURITIES PRIVATE LIMITED)
CIN: U65900MH2010PTC289361

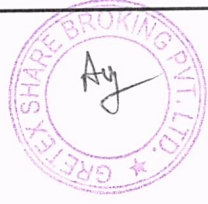
26. NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

1.	<p><u>CORPORATE INFORMATION</u></p> <p>Gretex Share Broking Private Limited (the Company) is a Private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Registered office of the company has been changed to Mumbai of Maharashtra from Kolkata of West Bengal w.e.f 06th January, 2017 vide order dated 21.12.2016 of the Regional Director (ER) Kolkata. The Certification of Registration of Regional Director order for Change of State issued by Registrar of Companies, Mumbai on 06th January, 2017. The name of the company has been changed from Sherwood Securities Private Limited to Gretex Share Broking Private Limited w.e.f. 01.09.2017.</p>
2.	<p><u>BASIS OF PREPARATION</u></p> <p>The Company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) in India, in compliance with the provisions of the Companies Act, 2013 and the Accounting Standards as specified in the Companies (Accounting Standards) (Second Amendment) Rules, 2011, prescribed by the Central Government. Management evaluates all recently used or revised accounting standards on an ongoing basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.</p>
2.1	<p><u>SIGNIFICANT ACCOUNTING POLICIES</u></p>
(a)	<p><u>Use of Estimates</u></p> <p>The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.</p>
(b)	<p><u>Property, Plant & Equipment</u></p>
(i)	<p><u>Tangible assets</u></p> <p>Tangible assets are stated at their cost of acquisition net of receivable CENVAT and VAT Credits. All costs, direct or indirect, relating to the acquisition and installation of fixed assets and bringing it to its working condition for its intended use are capitalised and include borrowing costs and adjustments arising from foreign exchange rate variations directly attributable to construction or acquisition of fixed assets. Depreciation on fixed assets is provided on Straight Line method (SLM) on a pro-rata-basis at the rates and in the manner specified in Schedule II to the Companies Act, 2013. In respect of assets acquired/sold during the year, depreciation has been provided on pro-rata basis with reference to the days of addition/put to use or disposal.</p>
(ii)	<p><u>Intangible assets</u></p> <p>Intangible Assets are stated at their cost of acquisition, less accumulated amortization and accumulated impairment losses thereon. An intangible asset is recognized where it is probable that future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. The depreciable amount of intangible assets is allocated based on the estimates of the useful life of the asset not exceeding five years.</p>
(iii)	<p><u>Impairment of Assets</u></p> <p>An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.</p>
(c)	<p><u>Investments</u></p> <p>Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investment. Current investment are carried at lower of cost and fair value determined on an individual item basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.</p>



26. NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(d)	<u>Inventories</u> Inventories are valued at lower of cost price and market price.
(e)	<u>Revenue Recognition</u> Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of sales returns, sales tax/VAT, cash and trade discounts.
(f)	<u>Earning Per Share</u> The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.
(g)	<u>Taxes on Income</u> Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Deferred Income taxes reflect the impact of timing differences between taxable income and accounting Income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax liabilities are recognized for taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.
(h)	<u>Provision, Contingent Liabilities and Contingent Assets</u> Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.



GRETEX SHARE BROKING PRIVATE LIMITED
(Formerly Known as SHERWOOD SECURITIES PRIVATE LIMITED)
CIN: U65900MH2010PTC289361

Disclosure of Ratios

SN	Particulars	FY 2021-22	FY 2020-21
1	Current Ratio Current Assets/ Current Liabilities	4.43	5.44
2	Debt-Equity Ratio Total Debt/ Shareholder's Equity	-	0.03
3	Debt Service Coverage Ratio Earnings available for debt service / Debt Service	17.71	0.17
4	Return on Equity Ratio Net Profits after taxes – Preference Dividend (if any) / Average Shareholder's Equity	0.45	0.02
5	Inventory turnover ratio Cost of goods sold / Average Inventory	4.07	1.78
6	Trade Receivables turnover ratio Net Credit Sales / Average Accounts Receivable	22.20	8.35
7	Trade payables turnover ratio Net Credit Purchases / Average Trade Payables	25364.31	507.44
8	Net capital turnover ratio Net Sales/ Average Working Capital	3.16	2.12
9	Net profit ratio Net Profit / Net Sales	0.23	0.02
10	Return on Capital employed Earning before interest and taxes / Capital Employed	0.45	0.03
11	Return on investment. Income on Investment / Investment	-	-

Notes on ratios:

- Current ratio decreased by 18.49% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in current liabilities for the year ended 31.03.2022.
- Debt Equity ratio decreased by 100% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to decreased in Short term borrowings during the F.Y. 2021-22.
- Debt service coverage ratio increased by 10405% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in profit during the F.Y. 2021-22.
- Return on Equity ratio increased by 2468% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in profit during the F.Y. 2021-22.
- Inventory turnover ratio increased by 128.70% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in turnover during the F.Y. 2021-22.
- Trade Receivables turnover ratio increased by 165.90% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in turnover during the F.Y. 2021-22.
- Trade payables turnover ratio increased by 4898.51% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in purchase during the F.Y. 2021-22.
- Net Capital turnover ratio increased by 49.19% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in turnover the F.Y. 2021-22.
- Net profit ratio increased by 1083.54% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in profit the F.Y. 2021-22.
- Return on Capital employed ratio increased by 1252.12% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in profit the F.Y. 2021-22.

